

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: DIKE  
Local Government Number: 38G355

| Active Urban Renewal Areas   | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|------------------------------|-----------|---------------------------------|
| DIKE FOX RIDGE URBAN RENEWAL | 38003     | 3                               |

**TIF Debt Outstanding:** 0

| TIF Sp. Rev. Fund Cash Balance<br>as of 07-01-2015: | 489,386 | 797,458 | Amount of 07-01-2015 Cash Balance<br>Restricted for LMI |
|---|---------|---------|---|
|---|---------|---------|---|

|                                 |                |
|---------------------------------|----------------|
| TIF Revenue:                    | 184,218        |
| TIF Sp. Revenue Fund Interest:  | 4,030          |
| Property Tax Replacement Claims | 0              |
| Asset Sales & Loan Repayments:  | 0              |
| <b>Total Revenue:</b>           | <b>188,248</b> |

|                               |                |
|-------------------------------|----------------|
| Rebate Expenditures:          | 137,026        |
| Non-Rebate Expenditures:      | 0              |
| Returned to County Treasurer: | 0              |
| <b>Total Expenditures:</b>    | <b>137,026</b> |

| TIF Sp. Rev. Fund Cash Balance<br>as of 06-30-2016: | 540,608 | 732,919 | Amount of 06-30-2016 Cash Balance<br>Restricted for LMI |
|---|---------|---------|---|
|---|---------|---------|---|

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** -677,634

## Urban Renewal Area Data Collection

Local Government Name: DIKE (38G355)  
 Urban Renewal Area: DIKE FOX RIDGE URBAN RENEWAL  
 UR Area Number: 38003  
 UR Area Creation Date: 09/1997

UR Area Purpose: The City of Dike Urban Renewal Plan is designed to help community leaders address goals of economic development and housing and fulfill objectives as identified in the general plan(s) for the community.

| Tax Districts within this Urban Renewal Area                 | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| DIKE CITY/DIKE-NEW HARTFORD SCH/UR PHASE A TIF INCREM        | 38113    | 38114         | 0                    |
| DIKE CITY/DIKE-NEW HARTFORD SCH/UR TIF AMEND NO. 1 INCREMENT | 38191    | 38192         | 0                    |
| DIKE CITY/DIKE-NEW HARTFORD SCH/UR PHASE B TIF INCREMENT     | 38196    | 38197         | 6,760,736            |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 11,757,520  | 233,010    | 0          | 0     | -1,852   | 11,988,678 | 0                    | 11,988,678 |
| Taxable           | 0            | 6,552,879   | 209,709    | 0          | 0     | -1,852   | 6,760,736  | 0                    | 6,760,736  |
| Homestead Credits |              |             |            |            |       |          |            |                      | 35         |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **489,386** **797,458** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 184,218  
 TIF Sp. Revenue Fund Interest: 4,030  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 188,248**

Rebate Expenditures: 137,026  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 137,026**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **540,608** **732,919** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For DIKE FOX RIDGE URBAN RENEWAL

### Phase B TIF

|                      |   |
|----------------------|---|
| Description:         | Housing Development                           |
| Classification:      | Residential property (classified residential) |
| Physically Complete: | No  |
| Payments Complete:   | No  |

## Debts/Obligations For DIKE FOX RIDGE URBAN RENEWAL

### Phase B TIF

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 0          |
| Interest:              | 0          |
| Total:                 | 0          |
| Annual Appropriation?: | Yes        |
| Date Incurred:         | 01/01/2012 |
| FY of Last Payment:    | 2018       |

## Rebates For DIKE FOX RIDGE URBAN RENEWAL

### Phase B TIF

|                               |                       |
|-------------------------------|-----------------------|
| TIF Expenditure Amount:       | 137,026               |
| Rebate Paid To:               | Fox Ridge Development |
| Tied To Debt:                 | Phase B TIF           |
| Tied To Project:              | Phase B TIF           |
| Projected Final FY of Rebate: | 2018                  |

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

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### TIF Taxing District Data Collection

Local Government Name: DIKE (38G355)  
 Urban Renewal Area: DIKE FOX RIDGE URBAN RENEWAL (38003)  
 TIF Taxing District Name: DIKE CITY/DIKE-NEW HARTFORD SCH/UR PHASE A TIF INCREM  
 TIF Taxing District Inc. Number: 38114  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 09/1997 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 162,612           | 0                   | 0              | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: DIKE (38G355)  
 Urban Renewal Area: DIKE FOX RIDGE URBAN RENEWAL (38003)  
 TIF Taxing District Name: DIKE CITY/DIKE-NEW HARTFORD SCH/UR TIF AMEND NO. 1 INCREMENT  
 TIF Taxing District Inc. Number: 38192  
 TIF Taxing District Base Year: 0  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

| UR Designation       |    |
|----------------------|----|
| Slum                 | No |
| Blighted             | No |
| Economic Development | No |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 0                 | 0                   | 0              | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: DIKE (38G355)  
 Urban Renewal Area: DIKE FOX RIDGE URBAN RENEWAL (38003)  
 TIF Taxing District Name: DIKE CITY/DIKE-NEW HARTFORD SCH/UR PHASE B TIF INCREMENT  
 TIF Taxing District Inc. Number: 38197  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2007  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 09/1997 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 11,757,520  | 233,010    | 0          | 0     | -1,852   | 11,988,678 | 0                    | 11,988,678 |
| Taxable           | 0            | 6,552,879   | 209,709    | 0          | 0     | -1,852   | 6,760,736  | 0                    | 6,760,736  |
| Homestead Credits |              |             |            |            |       |          |            |                      | 35         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 79,513            | 6,760,736           | 6,760,736      | 0                  | 0                          |

FY 2016 TIF Revenue Received: 184,218